



## **Statement on Financial accounts of the CCAHD Foundation over 2022**

(prepared by Peter Schelvis, Financial Director, and Gianna Minton, Secretary General)

The CCAHD Foundation was formally registered with the Dutch Chamber of Commerce in February 2022, and an application for a bank account was made to the ABN-AMBRO bank in the Netherlands in July 2022.

Requirements to have a minimum of two Netherlands-based Management Board members, and the inability to accept Management Board members/account holders with US Tax reporting requirements, coupled with a very thorough and time-consuming vetting process delayed the establishment of a bank account, which was not approved until February 8, 2023, and not operationalised until several weeks later.

As such, the CCAHD Foundation did not have a bank account in 2022 and did not formally hold any financial assets during the 2022 financial year. All projects implemented under the CCAHD 'umbrella' were formally hosted and administered by partner organisations.

The Verein der Tiergarten Freunde Nurnberg e.V. (Friends of Nuremberg Zoo) held and managed a donation that was specifically intended to support central coordination and day-to-day running of the CCAHD Foundation. The amount donated for the 2022 calendar year was 25,000 Euros, and careful management of the 25,000 Euros donated in 2021 allowed the CCAHD to carry over 7,277.21 to the 2022 calendar year.

The balance of funds granted to CCAHD but held by our donor as of January 1, 2022 was € 7,277.21 (an additional grant of 25,000 Euros for the 2022 calendar year had not yet been approved at that time). The balance of funds granted to CCAHD but held by our donor as at December 31, 2022 was € 6,120.00. The balance of the 2022 donation was transferred into the CCAHD Foundation bank account as per March 24, 2023.